



**DISCLOSURE INFORMATION ON
MATERIAL TRANSACTION AND THE WINNERS ANNOUNCEMENT
OF THE TELECOMMUNICATION TOWER SALE
PT XL AXIATA TBK.**

We refer to the disclosure information of PT XL Axiata Tbk. (the “Company”) on the website of Indonesia Stock Exchange and the website of the Company both dated 7 November 2019 regarding the Plan to Sale a portion of PT XL Axiata Tbk. Telecommunications Towers through an Open Auction, furthermore the Company announced the Winners sales of 2,782 of the Company's telecommunication tower (“Tower in Sale”) are PT. Profesional Telekomunikasi Indonesia (“Protelindo”) dan PT Centratama Menara Indonesia (“CMI”), with total transaction value of IDR 4.050.255.163.200 (four trillion, fifty billion, two hundred and fifty-five million, one hundred and sixty-three thousand and two hundred Rupiah) or equivalent to 21% of the Company's equity. The signing of the Asset Purchase Agreement (“APA”) between the Company and each of the Winners was conducted on 7 February 2020.

Along with the signing of APA, between the Company and the Winners have also signed a Master Tower Lease Agreement whereby the Company has agreed to leaseback some of the Tower in Sale from the Winners as many as 2,763 towers within 10 (ten) years in which the Company is the anchor tenant of the rented tower.

The sales of this telecommunication towers have no impact on the continuity of the Company's business but has an influence on the Company's financial condition as detailed explanation in the Company's Disclosure Information dated 11 February 2020 in daily newspaper Media Indonesia.

The value of the Transaction is more than 20% but not more than 50% of the Company's equity according to the Financial Statement of the Company for the period ended on 31 December 2019 that is audited by Tanudiredja, Wibisana, Rintis & Rekan, a Public Accounting Firm. Therefore, referring to Bapepam and LK Regulation number IX.E.2 regarding Material Transaction and Change of Main Business Activities, the Company has Disclosure Information.

Jakarta, 11 February 2020

PT XL Axiata Tbk.

Board of Directors