

## IMPLEMENTATION DUTIES OF THE NRC 2016

During 2016, the Nomination and Remuneration Committee assisted the Board of Commissioners in evaluating and providing recommendation on the Board of Directors performance in 2015, as well as review on the 2016 performance targets proposal. The Nomination and Remuneration Committee also conducted internal review process and work ethics of the Board of Directors.

In 2016, the Nomination and Remuneration Committee also reviewed and completed the Nomination Policy and Remuneration Policy, as well as renewing the Board of Directors contract standards that regulates the remuneration and facility during the Board of Directors' terms of office, with due observance to the General Meeting of Shareholders resolutions.

In its role to assist the Board of Commissioners on nomination, the Nomination and Remuneration Committee has conducted review and interview of the new candidate members of the Board of Commissioners and provided recommendation for the appointment and termination of the Board of Directors to the Board of commissioners, which eventually will be proposed to the Extraordinary General Meeting of Shareholders on 29 September 2016. The Meeting stipulated the changes to the composition of members of the Board of Commissioners and has appointed 3 (three) new members of the Board of Commissioners. The Nomination and Remuneration Committee also periodically holds discussion with the president Director regarding monitoring of transformation agenda especially in relation with the organization and succession plan from the internal talents pool.

The Nomination and Remuneration Committee also has completed the review on the self-assessment preparation which will be carried out by all Board of Directors and Board of Commissioners for fiscal year 2016. The Assessment reflects our compliance to the



recommendation of Financial Services Authority in relation with good corporate governance implementation.