



**DISCLOSURE ON THE PLAN TO SELL A PART OF PT XL AXIATA TBK.
TELECOMMUNICATION TOWER PORTFOLIO THROUGH A TENDER PROCESS**

PT XL Axiata Tbk. (the “**Company**”) hereby announces the intention to sell a part of its telecommunication tower portfolio through a tender process that was initiated on Tuesday, 5 November 2019 (the “**Proposed Transaction**”).

The Board of Directors of the Company will manage the tender process in connection with the Proposed Transaction and will subsequently make a decision in relation to the Proposed Transaction subject to approval of the Board of Commissioners.

In accordance with the Articles of Association of the Company and best-in-class corporate governance practises, only members of the Board of Directors and the Board of Commissioners who are not conflicted with respect to the Proposed Transaction shall vote on the Proposed Transaction.

This Proposed Transaction is potentially constitutes as Material Transaction in accordance with the provisions of Bapepam-LK Rule No. IX.E.2 on Material Transactions and Changes of Business Lines. This material information and/or facts is released in accordance with the provisions of OJK Regulation No. 31/POJK.04/2015 on Disclosure of Material Information or Facts by Issuer or Public Companies.

Jakarta, 7 November
PT XL Axiata Tbk.

The Board of Directors