

**THE ANNOUNCEMENT TO THE SHAREHOLDERS OF
PT XL AXIATA TBK.
ON CASH DIVIDEND DISTRIBUTION FOR THE YEAR 2022**

PT XL Axiata Tbk. (the “**Company**”) hereby announces to the shareholders that in accordance with the resolution of the Annual General Meeting of Shareholders conducted on 5 May 2023 (“**Meeting**”), it is resolved, among others, to distribute the cash dividend for the year 2022, at the maximum 50% of Net Profit 2022 or approximately IDR 551,726,000,000 or at IDR 42 per share. We hereby inform the shareholders of the Company that the schedule and procedure for implementing the cash dividend payment for the year 2022 are as follows:

Schedule of cash dividend distribution

1.	Cum dividend in Regular Market and Negotiable Market	15 May 2023
2.	Ex dividend in Regular Market and Negotiable Market	16 May 2023
3.	Cum dividend in Cash Market	17 May 2023
4.	Ex dividend in Cash Market	19 May 2023
5.	<i>Recording Date</i>	17 May 2023
6.	Cash dividend distribution	31 May 2023

Procedures of cash dividend distribution

1. This announcement is an official notice from the Company and the Company will not issue a specific notification to each shareholder.
2. The cash dividends will be distributed to the shareholders of the Company whose names are registered in the Shareholders Register of the Company on 17 May 2023 at 04.00 p.m. Western Indonesian Time (“**WIB**”) (Recording Date) and/or in the sub securities account in PT Kustodian Sentral Efek Indonesia (“**KSEI**”) at the closing of the Indonesian Stock Exchange trading session on 17 May 2023.
3. The Company’s shareholders whose shares are deposited in KSEI, the cash dividend shall be distributed through KSEI and distributed on 31 May 2023 to the Customer Fund Account (*Rekening Dana Nasabah* or RDN) of the Securities Companies and/or Custodian Banks where the shareholders have opened their securities sub account. Shareholders whose shares are not deposited in the collective deposit in KSEI, the cash dividends will be transferred directly to the shareholders account.
4. Shareholders who are still using scripts, whose shares are not deposited in KSEI, and wish to make dividend payments by transfer to the bank account of the shareholders, may notify the name and bank address and bank account number on behalf of the shareholder at the latest by 17 May 2023 at 04.00 p.m. WIB in writing to:

Kantor Biro Administrasi Efek (“**BAE**”)

PT Datindo Entrycom

Jl. Hayam Wuruk No. 28

Phone: +62 21-350 8077

Fax: (+62-21) 350 8078

Email: corporatesecretary@datindo.com

5. Under the prevailing Indonesian tax laws and regulations, the cash dividend will not be subject to income tax if it is received by a resident corporate taxpayer shareholder (“**WP Badan DN**”) and the Company will not be required to withhold income tax on the cash dividend payment to the WP Badan DN. The cash dividend received by a resident individual taxpayer shareholder (“**WPOP DN**”) will not be subject to income tax provided the dividend is reinvested in Indonesia into the designated investment instruments within a specific period as regulated under Article 4 (3) letter f number 1. a) of Law No. 7 of 1983 concerning Income Tax as amended several times, most recently by Law No. 6 of 2023 concerning the Ratification of Government Regulation in lieu of Law No. 2 of 2022 on Job Creation. For DWOP DN who do not meet the investment requirements as mentioned above, the dividends

received by such person will be subject to income tax ("PPh") in accordance with the provisions of the applicable laws, and the said income tax must be paid by such DWOP DN accordingly with the provisions of Government Regulation No. 9 of 2021 concerning Tax Treatment to Support Ease of Doing Business.

6. For shareholders other than those mentioned in number 5 above, the cash dividend will be subject to income tax under the prevailing Indonesian laws and regulations. The amount of tax will be borne by the relevant shareholder and the amount of cash dividends received by the shareholder will be in the amount after being deducted by the applicable taxes.
7. Shareholders who are non-tax residents, the reduced rate of withholding tax will be subject to relevant Tax Treaty on the Prevention of the Imposition of Double Taxation ("**P3B**"), and fulfillment of the requirements under the Regulation of Directorate General of Tax No. PER-25/PJ/2018 on Procedures for Implementation of Double Taxation Agreement on Avoidance to submit the record or receipt of DGT/SKD documents which have been uploaded to website of the Directorate General of Tax to KSEI or Share Registrar in line with the stipulations and regulations of KSEI related to DGT submission deadline. In the absence of the said documents, the cash dividends will be subject to 20% income tax.
8. Shareholders whose shares are deposited in KSEI may request the dividends withholding tax slip, if the Company withhold the dividend tax, at the Securities Company and/or the Custodian Banks where the shareholders have opened their securities account and for shareholders with scripted shares (*warkat*), may request the dividends tax deductions slip at Share Registrar.

Should there be any future tax matters or claims on cash dividend distribution as has been accepted by the shareholders, the Shareholders recorded in KSEI should settle such matters with the Securities Company and/or Custodian Bank as where the shareholders originally open their Security Account.

Jakarta, 5 May 2023
PT XL Axiata Tbk.
Board of Directors