

**THE ANNOUNCEMENT TO THE SHAREHOLDERS OF  
PT XL AXIATA TBK.  
ON CASH DIVIDEND DISTRIBUTION FOR THE YEAR 2019**

PT XL Axiata Tbk. (the “Company”) hereby announces to the Shareholders that in accordance with the Resolution of Annual General Meeting of Shareholders (the “Meeting”) on 18 May 2020 it is resolved among others to distribute the cash dividend for the year 2019, at the maximum 30% of Net Profit 2019 or approximately IDR 215,735,000,000 or at IDR 20 per share.

**Schedule of cash dividend distribution**

1.	Cum dividend in Regular Market and Negotiable Market	29 May 2020
2.	Ex dividend in Regular Market and Negotiable Market	2 June 2020
3.	Cum dividend in Cash Market	3 June 2020
4.	Ex dividend in Cash Market	4 June 2020
5.	<i>Recording Date</i>	3 June 2020
6.	Cash dividend distribution	17 June 2020

**Procedures of cash dividend distribution**

1. This announcement is an official notice from the Company and the Company will not issue a specific notification to each shareholder.
2. The cash dividends will be distributed to the shareholders of the Company whose names are registered in the Shareholders Register of the Company on 3 June 2020 at 04.00 p.m. Western Indonesian Time (“WIB”) (Recording Date) and/or in the sub securities account in PT Kustodian Sentral Efek Indonesia (“KSEI”) at the closing of the Indonesian Stock Exchange trading session on 3 June 2020.
3. The Company’s shareholders whose shares are deposited in KSEI, the cash dividend shall be distributed through KSEI and distributed to the securities account of the Securities Companies and/or Custodian Banks in KSEI on 17 June 2020. The receipt of the distribution of the cash dividends shall be given by KSEI to the Securities Companies and/or the Custodian Banks where the shareholders have opened their account. Shareholders whose shares are not deposited in the collective deposit in KSEI, the cash dividends will be transferred directly to the shareholders account.
4. The cash dividend is subject to taxes as regulated under the prevailing Indonesian laws and regulations. The amount of tax will be borne by the relevant shareholder and the amount of cash dividends received by the shareholders will be in the amount after being deducted by the applicable taxes.
5. Domestic Shareholders who are Tax Payer in the form of legal entity should submit their Tax Register Number (*Nomor Pokok Wajib Pajak/NPWP*) to KSEI or the Company’s Share Registrar namely PT Datindo Entrycom with address Jalan Hayam Wuruk No. 28, 2<sup>nd</sup> Floor, Jakarta 10120, phone number (+62-21) 350 8077, fax number (+62-21) 350 8078, e-mail corporatesecretary@datindo.com, no later than 3 June 2020 at 04.00 p.m WIB. Without the NPWP, the cash dividends for the domestic Tax Payer is subject to 100% higher than the normal tariff.
6. Foreign shareholders who are foreign Tax Payer, the tax reduction rate is subject to Tax Treaty under the Agreement on the Prevention of the Imposition of Dual Taxes (“P3B”), obligated to fulfill the requirements of the Regulation of Directorate General of Tax No. PER-25/PJ/2018 on Procedures for Implementation of Double Taxation Agreement on Avoidance and submit the record or receipt of DGT/SKD documents which have been uploaded to website of the Directorate General of Tax to KSEI or Share Registrar in line with the stipulations and regulations of KSEI related to DGT submission deadline. Without the said documents, the cash dividends will be subject to 20% income tax.

7. Shareholders whose shares are deposited in KSEI may request the dividends tax deductions slip at the Securities Company and/or the Custodian Banks where the shareholders have opened their securities account and for shareholders with scripted shares (*warkat*), may request the dividends tax deductions slip at Share Registrar.

Should there be any future tax matters or claims on cash dividend distribution as has been accepted by the Shareholders, the Shareholders recorded in KSEI should settle such matters with the Securities Company and/or Custodian Bank as where the shareholders originally open their Security Account.

Jakarta, 19 May 2020  
PT XL Axiata Tbk.  
Board of Directors